



Builder's Risk Loss Control

Risk Solutions

Hartford Steam Boiler

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Builder's Risk (BR) insurance is a type of property insurance which protects against damage to buildings while they are under construction. BR insurance is coverage that protects a person's or organization's insurable interest in materials, fixtures and equipment being used in the construction or renovation of a building or structure should those items sustain physical loss or damage from a covered cause. A contractor's liability policy only protects the owner for damages caused by their negligence. This can also include materials allocated to a contract which could be stored offsite but excludes stock materials not yet allocated to a specific contract.

Experience

HSB Professional Loss Control (HSB PLC) provides property loss control services for various types of Builder's Risk projects, ranging from Power Generation, Commercial Construction, Tunnels, Dams, Bridges, Stadiums, High-rise Buildings, to Hospitals. Our staff averages over 25 years of experience in Property Loss Control and Builder's Risk.

Through our personnel's participation on NFPA committees, HSB PLC helped write many of the standards that apply to Builders Risk.

- NFPA® 13 Standard for the Installation of Sprinkler Systems
- NFPA® 24 Standard for the Installation of Private Fire Service Mains and Their Appurtenances
- NFPA® 80 Standard for Fire Doors and Other Opening Protectives
- NFPA® 105 Standard for Smoke Door Assemblies and Other Opening Protectives
- NFPA® 101® Life Safety Code®
- NFPA® 5000 Building Construction and Safety Code®

We provide management reports customized to specific client requirements. HSB PLC has a Quality Management Program which is formally documented in our web-based reporting system, Full Access™. Our clients are able to get real time status updates on any work being done for them, using our web-based system.



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Services

HSB PLC provides independent, client-focused consulting services for hazard and risk identification, risk-analysis, protection system evaluations, and risk mitigation strategies. Services can be arranged for on-site visits as well as desktop reviews. These services include:

- New project consultation including fire protection
- Water supply adequacy
- Hazard Evaluations
- Loss control guideline evaluation, development, and implementation
- Construction and plan review
- Impairment monitoring
- Natural Peril evaluations (Flood, Wind, Earthquake)
- Housekeeping and maintenance review
- Security and Emergency Response analysis
- Loss estimates for insurance underwriting purposes

HSB PLC is part of Munich Re

HSB Professional Loss Control is part of Hartford Steam Boiler (HSB), a subsidiary of Munich Re. Munich Re stands for exceptional risk solutions, consistent risk management, financial stability and client proximity. Munich Re – which pursues an integrated business model consisting of insurance and reinsurance – is one of the world's leading reinsurers.

HSB is a leading specialty insurer providing equipment breakdown, other specialty coverages, inspection services and engineering-based risk management that set the standard for excellence worldwide. We anticipate risks and provide forward-thinking solutions that render tomorrow's world insurable.

About HSB PLC

HSB Professional Loss Control offers effective solutions to clients seeking knowledgeable, third-party property loss control services. The recommendations we provide not only reduce risk, they also provide cost-effective alternatives, meet risk management goals and satisfy code requirements. Our technical consultants rely primarily on published National Fire Protection Association (NFPA) codes and standards as the basis for identifying fire hazards and protection features. HSB PLC has been an active participant in the development of NFPA standards, which are generally recognized as basic practices for establishing appropriate fire protection.

Averaging more than 25 years of field experience, most HSB PLC technical personnel have specific, highly protected risk (HPR) experience. To best serve client needs, these personnel are located throughout the United States.