

Leading approaches to risk management

Customised solutions ensuring
your future success

Why choose Munich Re



Experience

For almost 145 years, our risk transfer solutions have supported our partners, and we are committed to long-term relationships.



Experienced claims processes

Our best-in-class claims reputation is built on trust, born out of decades of experience.



Net capacity

We offer significant and risk-adequate net capacity, backed by the financial strength of Munich Re Group.



Significant industry and risk expertise

Our experts have many years of in-depth industry know-how and experience in all lines of business.



Customised solutions

Our clients benefit from customised solutions that we develop in a collaborative approach – even for emerging risks.



Financial strength

Our financial strength has a first-class rating with the leading agencies.



Munich Re is proud to offer both traditional and innovative risk management solutions tailored to meet the needs of medium and large enterprises in all lines of business and across the entire value chain. With our extensive knowledge and experience, we understand the nuances of the risks you face and are committed to providing customized risk transfer solutions for all sectors. Our comprehensive offerings range from traditional insurance products to specialized solutions and parametric coverages.

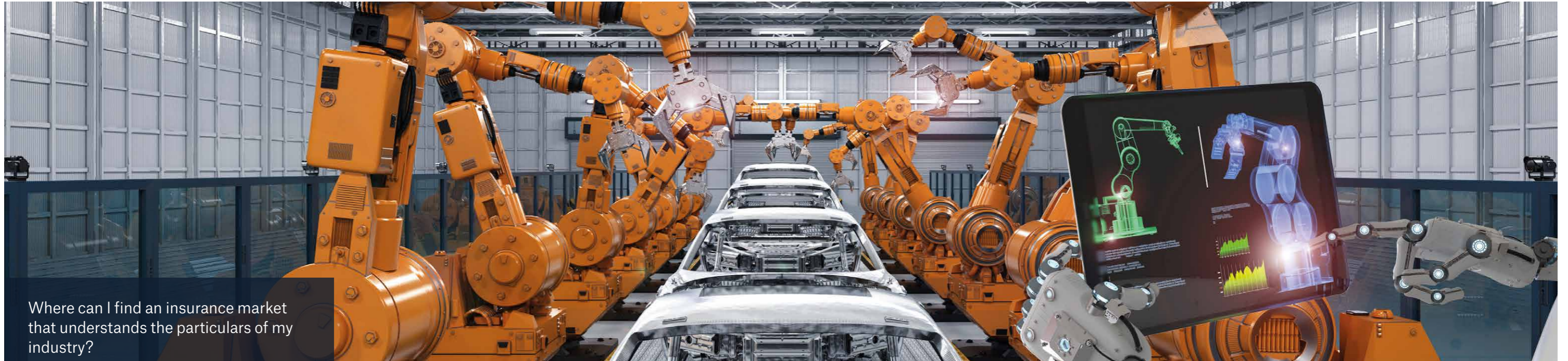
Our brochure provides an overview of our solutions portfolio. Discover the possibilities and connect with our experts.

www.munichre.com/fc



Property Solutions

Building on expertise and solid foundations



Where can I find an insurance market that understands the particulars of my industry?

Where can I get expert opinions on underwriting topics, loss prevention and nat cat modelling?

Where can I find innovative insurance solutions or coverage for my highly exposed nat cat locations?

Our services

Natural disasters are becoming more frequent, dependence on supply chains is increasing internationally, and financial markets are unstable. Against this backdrop, it is more important than ever to find an insurance partner who can deal with these global challenges and who understands the risks and the potential consequences for your business.

You can rely on our extensive experience in dealing with property-related exposures – provided by teams that are specialised in various industry segments – and on our innovative initiatives to mitigate the effects of a constantly changing risk landscape on your business. We provide tailor-made and state-of-the-art solutions for our industrial clients (TIV > 1.5bn USD/EUR), including:

- Offer of pure and significant net capacity (even in critical nat cat areas)
- Customised nat cat analysis supported by cutting-edge technology
- Client workshops and risk dialogues regarding various underwriting topics including wordings, industry benchmarking or loss prevention and engineering consultancy – all from a global perspective and from a diverse team of in-house experts with global experience

- Coverage for
 - Property: all risks
 - Nat cat: stand-alone and second event
 - Captive solutions and aggregate XL
 - Parametric nat cat solutions
 - Quota share & excess of loss

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Civil Engineering

Made-to-measure risk transfer solutions for large-scale projects



What are my options when it comes to covering major construction projects?

Do I require an insurance partner with expert technical knowledge?

What services can I expect from a specialist insurance partner?

Our services

Significant investments are being made in civil engineering infrastructure to cope with urbanisation, to upgrade aging infrastructure and ultimately to support sustainable economic growth. The resulting large-scale projects require an experienced insurance partner.

Munich Re F&C combines technical expertise and global project experience with comprehensive insurance covers as its value proposition for your project's investments. We will stay in close contact – before, during and after construction, to help ensure the project's overall success.

Our tailored solutions include:

- Contractor's All Risk (CAR), Erection All Risk (EAR) including limited Third Party Liability (TPL)
- Delay in Start Up/Advance Loss of Profit coverage (DSU/ALOP)
- Contractor Annual Policies and MBR's
- Construction Plant and Machinery (CPM)
- Civil Engineering Completed Risks (CECR)
- Inherent Defect Insurance (IDI)

Our strengths:

- Focused on project risks across the world (TIV >100m EUR/USD)
- Ability to write quota share or excess of loss
- Quoting lead lines or participating in follow lines.
- One global net capacity for single projects of up to \$250m (PML basis)
- Capacity can be deployed either domestically or internationally
- Net capacity carrier, i.e. no treaty limitations (such as nat-cat capacity, term length).
- In-house risk management / risk engineering



Infrastructure projects, ranging from public transport to water treatment plans, form the backbone of societies and economies around the world.

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Power & Utilities Solutions

Adapting to a rapidly changing world



How can I manage risks in an increasingly challenging environment?

Where can I find a partner who understands the complex new technologies and risks in my industry?

How can I secure access to global insurance market knowledge?

Our services

The power and utilities industry is undergoing a profound transformation. Companies need to invest in order to meet the global electricity demand. Highly volatile commodity prices, however, have rendered business forecasts difficult, thus increasing the risks of investment.

This, along with growing concerns over geopolitical, economic, legal and regulatory developments, as well as the impact of new digital and other technologies, increases the challenges. In addition, the need to decarbonise is forcing power-generation companies to adopt disruptive and, in some cases, immature technologies, which are more prone to breakdown and thus to disrupting operations.

Target industry segments:

- Low-carbon power generation by gas and hydrogen
- Renewable energy (Wind on- and offshore, Solar, Hydro)
- Nuclear fission and fusion
- Transmission grid infrastructure and battery storage systems
- Mixed operational generation portfolios

Our expertise covers the following:

Product offerings

- Erection all-risk (including ALoP/DSU)
- All-risks property damage and business interruption including nat cat
- Loss-control engineering services



Renewable energies, like wind and solar, are increasingly exposed to severe convective storms such as hail, lightning, and strong wind, which must be considered in future risk management

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Natural Resources

Adapting to a rapidly changing world



How can I manage risks in an increasingly challenging environment?

Where can I find a reliable partner with experience in large-scale projects?

Who can provide comprehensive support to navigate both the operational and construction phases of my project?

Our services

In an energy landscape that is constantly evolving, energy companies need to strategically position themselves for the future. Along this way, the energy and processing industry is making significant investments; the industry must navigate complex technological advances while managing the associated risks.

Moreover, as the world shifts towards renewable energy sources and electrification, the Oil & Gas and mining industry plays a critical role in providing new technologies and products as well as the necessary materials for the production of clean energy technologies.

To protect their business and investments, large energy companies need a strong and reliable partner with decades of experience in large-scale projects, energy operations, know-how, and financial stability.

Our expertise covers the following:

- Oil & Gas – All downstream /midstream industries including renewable fuels and new techniques
- Mining – Open pit/underground, alluvial and initial processing
- All-risks property damage and business interruption incl. nat cat
- Construction CAR/EAR incl. ALoP/DSU
- Nat cat risks assessment
- Loss control and risk engineering services



Almost half of all claims in the energy sector are related to fire and explosion.

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Cyber Solutions

Customised solutions for your business



Am I prepared enough to respond to a business interruption from a cyber-attack?

Who supports me in mitigating the impact when my clients' data is breached?

Can I quantify my level of cyber exposure?

Our services

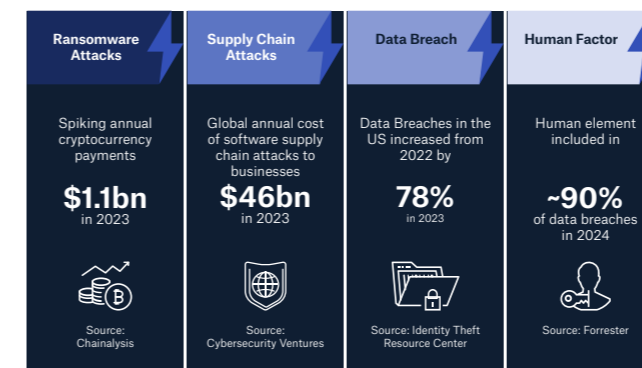
As the world's leading cyber insurer and reinsurer, we are by your side to guide you through the ever-changing cyber risk landscape. We recognize needs, quantify risks, and translate them into customized solutions.

Discover how we can partner with your organization and help it become more cyber resilient.

What we offer:

- Global approach – we service large corporate clients (>1bn EUR revenue), offering comprehensive cyber cover and significant capacity
- Relevant expertise – we have a deep understanding of your industry as well as comprehensive IT-security know how
- Strong lead – we provide trusted net capacity with a strong rating afforded by our financial strength
- Reliable – we are a cyber insurance partner you can trust long-term

According to our latest Cyber Trend Report, cyber-crime is projected to cost \$14 trillion by 2028 and Munich Re has observed a surge in cyber-attacks, with ransomware once again on the rise.



Our focus lies on ensuring that insurance cover is sufficient and offered on a sustainable basis. Using our expertise and stability we remain committed to addressing the growing demand from our clients as relevant partner. Connect with our experts if you want to find out more.



According to the 2024 Munich Re Cyber Risk and Insurance Survey, 87% of all C-Level respondents globally report that their company is not adequately protected against cyber threats.

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Liability Solutions

We take care of complex liability exposure



What third party exposure do I want to keep on my balance sheet?

Do I have the best possible insurance cover for my individual business model?

How can I manage the long-term determinants of business growth?

Our services

We understand that the complexity of risk facing your organisation can vary a great deal across markets. It is affected by factors such as the approach to liability of different jurisdictions in different countries, changes in suing and claiming mentalities, decreasing inhibition thresholds, and deep-pocket mentalities. Any way you look at it, risks faced by global companies remain complex, ever-changing, and an unavoidable part of doing business.

Our in-depth industry know-how enables us to develop customised covers for individual-liability risk scenarios across most industry sectors, including Chemical, Pharma, Construction, Automotive, Energy/Utilities, Food, IT/Telecom, Media/Publishing houses, Railway/Transportation, and other manufacturing industries. In every case, our objective is to protect your organisation and third parties with tailored liability solutions, so you can focus on doing business.

Our corporate clients around the world benefit from:

- Underwriting of risk by specialised teams with specific, local knowledge of your particular industry in the context of the international liability market
- Capability to lead international excess programmes
- A general-liability product offering that provides solutions for public liability, product liability, product recall, construction liability, professional indemnity and environmental liability, as well as captive protection



Liability solutions prevent organisations from being terminally blind-sided by human error or accidents.

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Financial, Executive & Professional Risks

Coverage for corporate executives, professional risks and financial institutions



Where can I find an experienced team to take care of insuring my growing risks?

Are my claims handled by local teams?

Where can I find everything from one source from risk assessment to claims handling?

Our services

Risks faced by commercial, professional and financial institutions remain complex and ever-changing. Munich Re F&C offers coverage solutions that are fit-for-purpose. Many clients require bespoke coverage solutions to respond to their individual operational exposures. We work closely with clients and brokers to meet these needs.

Type of participation

- Primarily Excess participations
- Market-standard or bespoke wordings
- Coinsurance or 100% layers
- Worldwide coverage for domestic and global risks

Executive Risks

- Directors and Officers (D&O) incl. side A, B, C, and side A DIC
- Public offerings of securities (POSI)
- Employment practice liability (EPL)
- Pension trustee liability (PTL)

We offer specialty coverages for all commercial sectors. Existing clients are active in pharmaceuticals, telecommunications, mining, oil & gas, manufacturing, utilities, insurance, tech, automotive and chemicals.

Financial Institutions

- Comprehensive crime, BBB and computer crime
- Professional Indemnity (FPI)
- Directors & Officers (D&O) Liability

We offer specialist coverages for a wide range of Financial firms including large Multinational and Universal Banks, small/medium sized Banking Institutions, Investment and Specialty Banks, Investment and Wealth Managers/Funds (IMI), Development Banks & NGOs and Insurance Companies.

Professional Risks

We offer Professional Indemnity solutions extending to a wide range of activities including Architects, Engineers and Contractors, mid to large Law firms, Design and Construction, Property Consultants, Technology, Media and Telecom, Miscellaneous (e.g. Outsourcers), Accountants and Actuaries.



Commercial, professional and financial institutions are facing growing and evolving risks.

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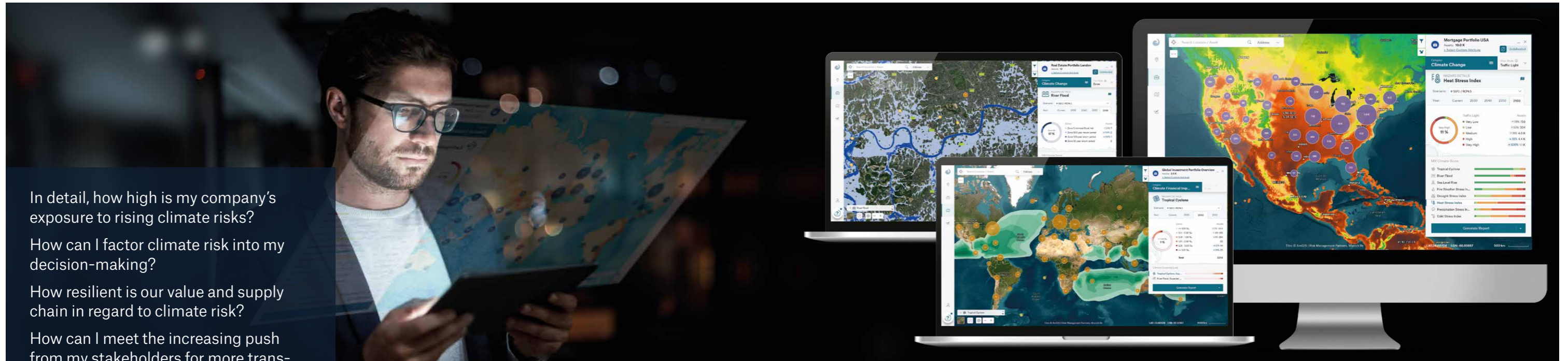
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Risk Management Partners

Master risks caused by natural hazards and climate change



In detail, how high is my company's exposure to rising climate risks?
 How can I factor climate risk into my decision-making?
 How resilient is our value and supply chain in regard to climate risk?
 How can I meet the increasing push from my stakeholders for more transparency and compliance disclosure?

Extreme weather is the no. 1 risk for business leaders around the world

66% of respondents to the World Economic Forum's latest Global Risk Report identified extreme weather as the risk most likely to cause a major global crisis in 2024. Even from the long-term perspective of the next decade, extreme weather ranks first among the top 10 risks. Managing climate risk will have an overwhelming impact on the business success of any company, including yours. What is the real impact of climate risks?

Rising losses from natural disasters and climate change, which totalled US\$ 250 billion globally in 2023 according to Munich Re's NatCatSERVICE, are placing immense pressure on companies of any size. Location Risk Intelligence empowers you to navigate this shifting landscape and turn risk into a strategic advantage. Explore new opportunities and secure the future of your investments.

Climate risks can materialise in different ways within your company and pose significant challenges to your profitability or even to the future of your enterprise. Once you master climate risks, you will be able to

- demonstrate that you fully understand the impact of climate change on your activities by integrating it into your existing risk management frameworks
- factor in physical climate risk exposure for all investment decisions, from acquisition through to operation
- benefit from better business continuity management planning and keeping critical supply chain and business operations running
- comfortably meet the requirements for greater transparency and increased regulatory reporting

To manage the impact of climate risk on your business, it is important to understand, measure and manage climate risk – ideally with an easy-to-use analysis tool for advanced decision-making.

Our services

Gain a competitive edge by factoring climate risk into your business decisions with the Location Risk Intelligence Platform, the solution for mastering physical risks from natural hazards and climate change. By entering individual locations or uploading entire portfolios to the Location Risk Intelligence Platform, you can easily analyse, visualise, compare and document climate risks in the form of meaningful assessments. The modular structure not only allows you to identify your current and future climate risks, but also to consider the financial implications of climate change:

- Increase profitability and improve top- and bottom-line results
- Stay competitive by incorporating risk in advance and adapting your operations accordingly
- Avoid bad assets in your global portfolio
- Meet increasing reporting and disclosure requirements with confidence
- Base your decisions on reliable and global data



Use cases best supported by climate risk data:

- Investment decisions
- Risk management
- Balance sheet management
- Third-party risk management
- Reporting
- Regulatory response

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New Risk Solutions

We deliver solutions for exceptional risks



Where can I find specific risk transfer solutions beyond traditional covers?

Where can I find solutions strengthening my business resilience?

Are you concerned about financial losses as a result of a closure ordered by a regulatory agency (e.g. in the life science sector)?

Our services

In an uncertain environment, Munich Re New Risk Solutions remains your strong and reliable partner. We develop appropriate risk transfer solutions for new challenges and new exposures.

In co-creation with our clients, we have developed a range of unique products such as:

- (Structured) Multi-Line/Multi-Year solutions for specific risk transfer needs.
- EQulP (Earnings Quality Insurance Protection) is a market-leading solution for companies in the life science sector. It is designed to protect biopharmaceutical companies from the loss of gross earnings in the event that a manufacturing irregularity results in a suspension of production. This suspension can either be ordered by a regulatory authority or voluntarily initiated by the customer to avoid a regulatory shutdown.
- Bespoke solutions beyond traditional covers

Our starting point is a conversation to understand the client's needs.

Examples of our current innovation activities:

- Trade Secret protection (service + tech + insurance)
- Business Resilience solutions: scenario-specific and sub-limited crisis management and mitigation fund
- New insurance products supporting ESG goals, e.g. related to water risks



New Risk Solutions strengthen our client's business resilience.

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Epidemic Risk Solutions

Financial protection & management assistance for pandemic risks



Where can I find insurance cover for epidemic or pandemic risks?

How can I hedge financial impact of an epidemic/pandemic outbreak on my business?

How can I deal with the uncertainty and confusion?

Am I ready for disease X?

Our services

The frequency and scale of emerging infectious disease outbreaks with pandemic potential has been increasing over the last two decades and human activity is the main driving force. Deforestation, agricultural expansion, urbanisation and climate change together with increased global interconnectivity makes us increasingly vulnerable to pandemics.

Our promise to you

Working with us means financial protection through:



Risk Mitigation

Financial loss cover: compensate for reduction in income from regular business activities.



Cost recovery

Extra expenses: health and safety related costs to comply with outbreak related regulations are covered.



Workforce stability

Employee retention: retaining staff for a swift return to normal working post an outbreak.



Liquidity assurance

Fixed costs: pay for ongoing debt service, rent and royalties.



In collaboration with International SOS, Munich Re introduces integrated financial protection and C-Suite health advisory for pandemic readiness.



+1.5°C

Global warming is likely to reach 1.5°C between 2030 and 2052 if it continues to increase at the current rate
(Source: IPCC)



+46.5%

Between 2000 and 2050, the proportion of world's population living in urban areas will increase by 46.5%
(Source: United Nations)



+137.7%

The propensity to travel will increase by 137.72% from 2019 to 2042
(Source: Airbus)



22-28%

22-28% likelihood of another pandemic in the next 10 years
(Source: Metabiota)

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Financial support where and when you need it most, applicable to all industries and all countries.

Epidemic and pandemic risks
www.munichre.com/epidemic-risk-solutions



Parametric Solutions

Provide prompt liquidity and close insurance gap



How can I manage risks in an increasingly challenging environment?

Who are reliable partners in risk transfer solutions?

How can I secure access to global insurance market knowledge?

Our services

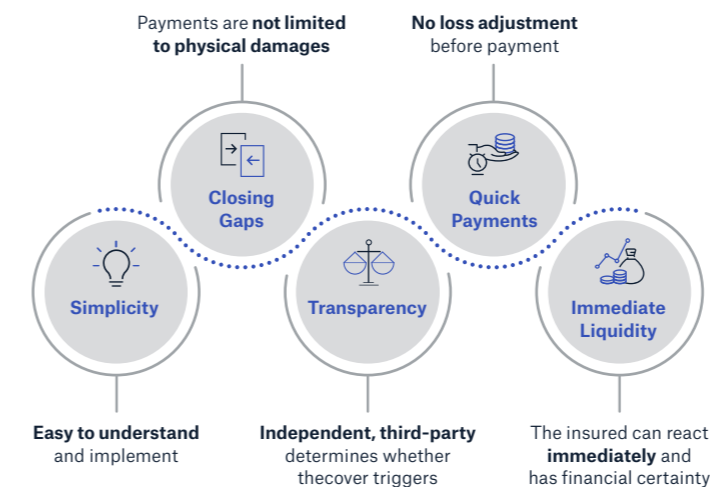
The ability to respond immediately to natural disasters or weather-related losses is the key to mitigating detrimental knock-on effects and getting you back to normal business quickly. This requires quick and flexible risk management. Parametric products provide a simple and transparent coverage concept for insurers, businesses, and the public sector alike. They complement traditional insurance coverage for policyholders aiming to reduce their risk exposure and can cover risks that have traditionally been uninsurable.

Munich Re offers its clients parametric insurance solutions for a broad bandwidth of perils in insurance, derivative and ILS format. Parametric insurance enables our clients to enhance resilience against geophysical risks, weather risks aggravated by climate change and a higher frequency of catastrophic epidemics and pandemics.

How they work:

The basic concept of parametric solutions is quite simple: Parametric insurance covers the probability of a predefined event happening (e.g. a major hurricane or earthquake), paying out according to a predefined scheme instead of a lengthy claims adjustment process.

Main benefits of parametric covers:



Parametric cover can potentially be activated even before damage occurs based on, for example, wind speed or seismic activity.

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Energy, weather and agriculture

Innovative risk transfer solutions for all industry sectors



Is the performance of your business negatively impacted by adverse weather?

Have commodity price movements ever hurt your bottom line?

Our parametric products can help you manage your non-catastrophic risks, encourage growth and support the development of new business.

Our services

The increasing volatility of weather events and the proactive management of their associated risks are gaining in importance. Our global team has long-standing expertise in developing parametric weather risk transfer solutions tailored to the specific needs of clients across all industries. Our clients benefit from fast payouts, flexible trigger designs and lean administrative processes.

Innovative weather coverage – what's in it for you?

Minimise weather-related basis risk – Eliminate over/under hedge volume risk inherent in traditional price hedges by opting for structured solutions.

Ease financial pain – Reduce the volatility in power production caused by weather events and optimise revenues.

Free up capital – Gain flexibility in your investment planning, securing profit and facilitating the financing of new projects.

Produce energy reliably – Ensure renewable asset volumetric and revenue stability with proxy-generation structures.

Attract investors – Render your projects more appealing by reducing your downside risk through a weather hedge.



Munich Re supported a large solar development company with a three-year parametric proxy revenue put to provide stable cash flows and enhanced debt financing parameters on a new solar project.

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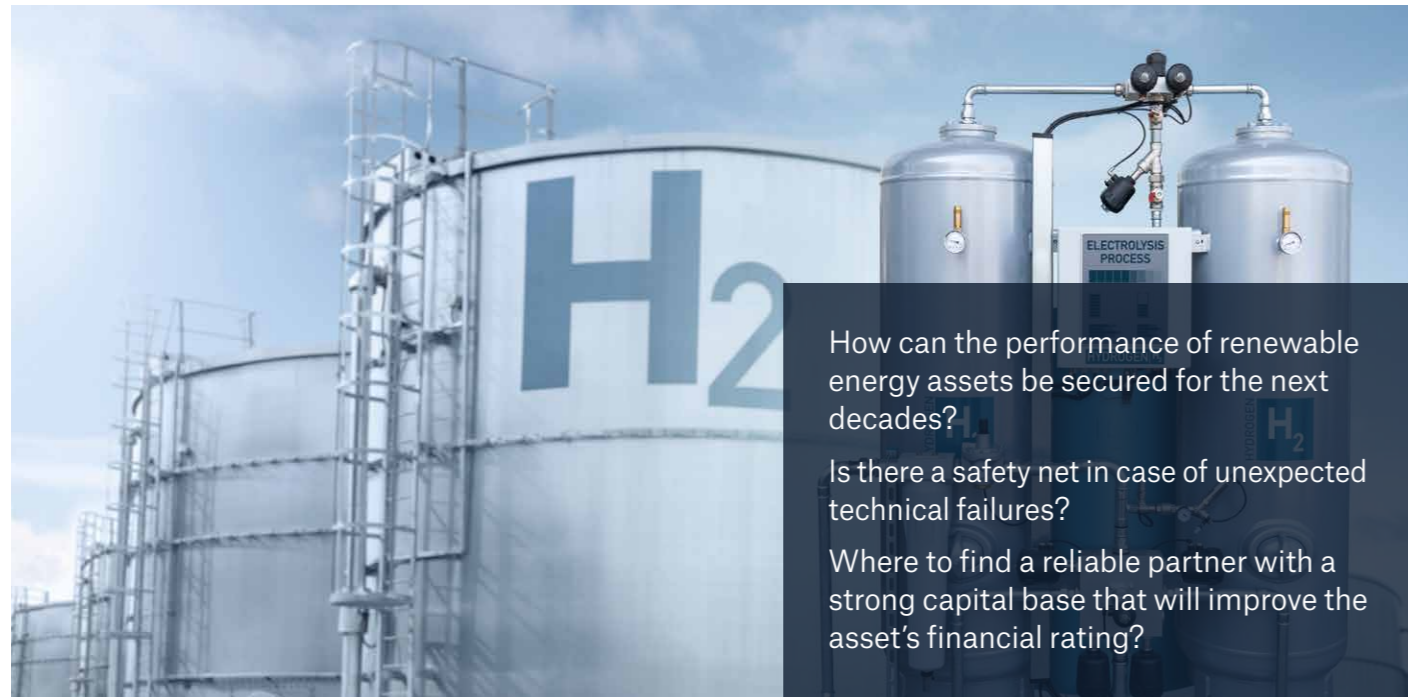
Weather risks
www.munichre.com/weather

Agricultural risks
www.munichre.com/agricultural-insurance



Green Tech Solutions

Let's enable sustainable growth



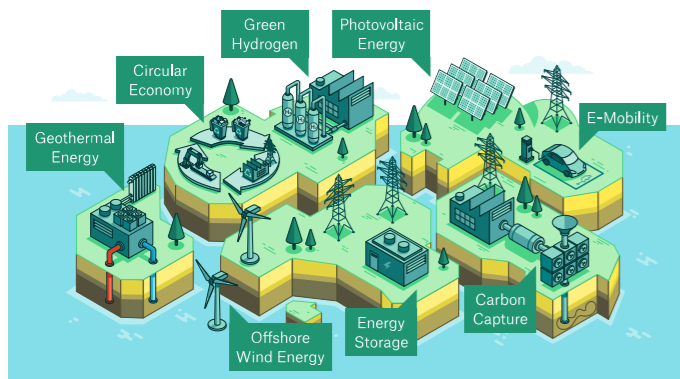
How can the performance of renewable energy assets be secured for the next decades?
 Is there a safety net in case of unexpected technical failures?
 Where to find a reliable partner with a strong capital base that will improve the asset's financial rating?


Our services

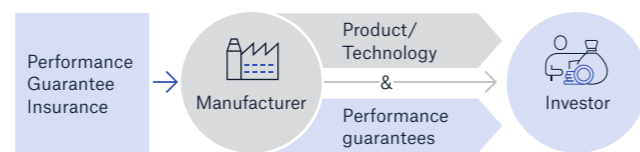
Green energy technologies often come with uncertainties and a risk of performance volatility. This keeps investors from investing and customers from adopting these technologies.

Munich Re's Green Tech Solutions provides performance guarantee insurance for all green technologies:

- Our insurance guarantees the long-term performance of green technologies
- It is a seal of approval for outstanding product quality
- We also offer protection for your tax credit investments under IRA



 Today we already have 75 GW of renewable energy production backed by our performance guarantee insurance.



- The manufacturer's product performance is guaranteed
- If it underperforms, the client or investor receives a pay-out from the manufacturer
- Munich Re reimburses the pay-out

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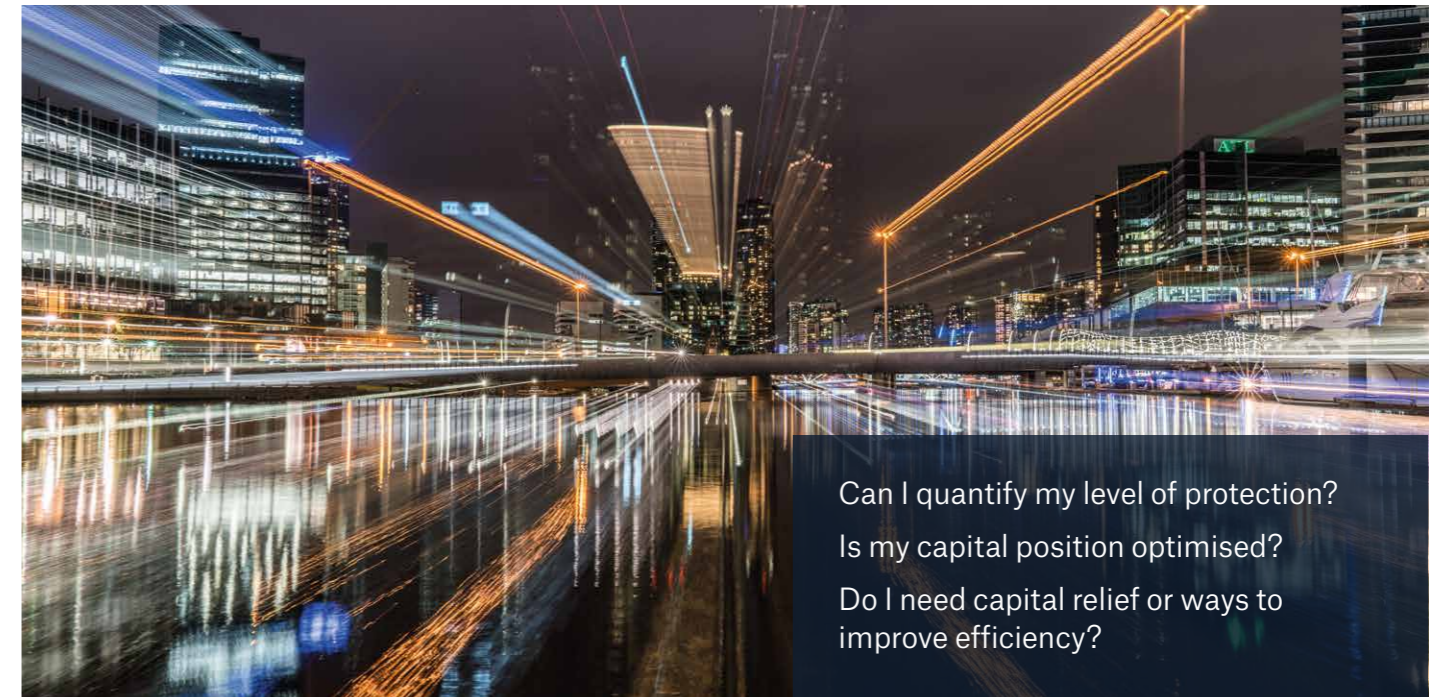
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Capital Management

Going beyond traditional reinsurance




Can I quantify my level of protection?
 Is my capital position optimised?
 Do I need capital relief or ways to improve efficiency?

Our services

Many businesses are unaware of how much their reinsurer can do for them. We go beyond traditional reinsurance. We meet solvency requirements head-on, by offering alternative risk-transfer solutions that increase our clients' abilities to improve capital management, earnings smoothing, and capital strengthening. By working closely with clients, we deliver results that are highly flexible and include turnkey packages that optimise capital management. Moreover, we offer an ever-expanding array of collaborative solutions and covers that include:

- Redeployment of risk-bearing capital from dormant run-off portfolios
- Regulatory and event-driven solutions
- KPI optimisation by enhancing retention and structures as well as gaining business-plan protection in distressed situations
- Retrospective covers, complex Aggregate XLs and multi-year solutions

 We believe reinsurance can do more for our clients than pure, traditional risk transfer solutions.

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Insure AI

Targeted Insurance solutions for AI risks

How can I support my company's AI and GenAI adoption journey by adequate risk management strategies?

How can I improve trust and scale the adoption of my company's AI technology?

Does my company have adequate balance sheet protection for AI risks?

Our services

With our insurance solution aiSure™, we insure the prediction or hallucination risk (associated with sample uncertainty and model drift) of AI models, including Generative AI and deep learning models, like neural networks. We cover both first-party losses and third-party liability-related damages.

Our clients

– AI service providers and corporations using AI.



Our covers

- First-party financial losses from AI errors across segments e.g., financial fraud detection.
- General Liabilities including due to AI-related discrimination, GenAI IP infringement or hallucinations.
- Contractual Liabilities from AI performance guarantees.





Main benefits

Our bespoke insurance solutions increase AI adoption:

-  We understand our client's exposure to AI risks and structure suitable insurance solutions to address their concerns.
-  Our insurance reduces uncertainties about potential downsides of AI adoption, increasing confidence and trust in the technology.
-  Munich Re's backing provides sufficient balance sheet protection for companies to scale AI implementations without reserving capital to compensate for AI-related losses.

About us

 Global underwriting team and center of competence for AI related risks. We have a track record of executing AI insurance transactions and backgrounds in data science, finance, and legal expertise.

 We are partnering with corporates across different industries to structure suitable AI insurance solutions for their individual AI strategy. Talk to our specialists to learn more.

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