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MEAG has more than a billion Euros invested in sustainable buildings around the world

The sustainability certification gained by the office buildings Capital Square in Singapore and Columbia Square in Washington D.C. makes it official: MEAG's investments in certified sustainable real estate in America, Asia and Europe have topped a billion Euros. MEAG's Global Head of Real Estate Günter Manuel Giehr says: "Green buildings have better tenancy rates, higher rents and more stable value. Sustainability is becoming just as essential to a building as a catalytic converter is to a car!"

The Columbia Square in Washington D.C., with a total floor space of 56,000 m², was awarded the LEED Silver Certificate on 5 May 2010 – a sustainability distinction developed by the US Green Building Council that is widespread in the United States. Built in 1987, this building went through a revamp recently: Its water consumption has been reduced by around 40%; there is an agreement with the tenants that environmentally friendly vehicles have preference for the parking spaces; and there are regular meetings with the facility manager to ensure that the sustainability features are continually optimised. In addition, because of its 30% reduction in energy consumption, the Columbia Square has also been awarded the Energy Star Gold by the US Energy Protection Agency.

Situated in the CBD of Singapore and with 36,000 m² of floor space, the Capital Square was honoured with the Green Mark Award of the Building & Construction Authority on 5 October 2009. This initiative was founded in 2005 with the goal of raising environmental awareness in the real estate industry and it is based on internationally acknowledged best-practice rules for environment-conscious construction. Among the sustainability aspects of the Capital Square, which was refurbished in 2002, are its efficient air-conditioning, a smart energy-management system and optimised water cycles.

These international awards complement MEAG's portfolio of sustainable properties in Europe, which already contains EU Green Building Award recipients Cologne Oval Offices and Westgate in Cologne, Maximiliansplatz 12, Maria-Josepha-Strasse 13-15 and Sonnencarree in Munich and the Waterfront office building in Stockholm.

MEAG MUNICH ERGO AssetManagement GmbH in Munich is the asset manager of Munich Re and ERGO Insurance Group. With offices in New York and Hong Kong, MEAG has an international orientation and also manages the assets of clients outside the Munich Re Group. MEAG currently manages assets to the value of around € 198 billion. The subsidiary MEAG MUNICH ERGO Kapitalanlagegesellschaft mbH is responsible for the investment business with private and institutional clients.

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