

**Münchener Rückversicherungs-Gesellschaft
Aktiengesellschaft in München
Munich**

ISIN DE0008430026 (WKN 843002)

**NOTIFICATION OF RESOLUTION TO BUY BACK OWN SHARES PURSUANT TO
SECTION 30B PARA. 1 SENTENCE 1 ITEM 2 OF THE GERMAN SECURITIES
TRADING ACT (WPHG)**

The Annual General Meeting of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München resolved on 27 April 2010 to authorise the Company to buy back Munich Re shares up to 27 April 2015 in accordance with the provisions outlined under items 7 and 8 of the agenda to the Annual General Meeting of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München as published on 16 March 2010 in the electronic Federal Gazette. The shares purchased in connection with this resolution may also be retired or used whilst excluding shareholder subscription rights.

Munich, May 2010

The Board of Management