

**Münchener Rückversicherungs-Gesellschaft
Aktiengesellschaft in München
Munich**

ISIN DE0008430026 (WKN 843002)

**ANNOUNCEMENT PURSUANT TO SECTION 30B PARA. 1 SENTENCE 1 ITEM 2
OF THE GERMAN SECURITIES TRADING ACT (WPHG) REGARDING THE
RETIREMENT OF SHARES**

The Annual General Meeting of Münchener Rückversicherungs-Gesellschaft on 28 April 2010 authorised the Board of Management pursuant to Section 71 para. 1 item 8 of the German Stock Companies Act (AktG) to retire the shares repurchased without requiring further approval from the Annual General Meeting. The authorisation includes retirement of the shares in a simplified process without reducing the share capital by increasing the proportion of the remaining shares in the share capital.

On 28 April 2010, the Board of Management of Münchener Rückversicherungs-Gesellschaft made use of this authorisation and resolved to retire 8,933,152 own shares in a simplified process, without reducing the share capital but by adjusting the proportion of the Company's share capital represented by each of the remaining no-par-value shares pursuant to Section 71 para. 1 item 8 sentence 6 of the German Stock Companies Act (AktG) in connection with Section 237 para. 3 item 3 of the German Stock Companies Act (AktG). The 8,933,153 own shares are thereby retired.

The share capital of the Company remains unchanged at 587,725,396.48 euros. It now consists of 188,468,471 no-par-value shares.

Munich, April 2010

The Board of Management